Vancouver Island Real Estate Board

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MLS® SALES SUMMARY - MAY 2024

NANAIMO, June 3, 2024. Presented in chart form below, are the single-family residential unit sales, average sale prices, and median price information for all zones within the Board.

Zone	Unit Sales				Average Sale Price				
	May 2024	Apr 2024	May 2023	% Change	May 2024	Apr 2024	May 2023	% Change	Median
Zone 1 - Campbell River	38	31	64	-40.62%	\$798,647	\$706,684	\$755,369	5.73%	\$752,000
Zone 2 - Comox Valley	78	65	98	-20.41%	\$894,601	\$849,918	\$838,598	6.68%	\$844,950
Zone 3 - Cowichan Valley	83	62	85	-2.35%	\$799,090	\$827,974	\$805,914	-0.85%	\$789,000
Zone 4 - Nanaimo	100	108	114	-12.28%	\$856,783	\$827,256	\$832,356	2.93%	\$827,500
Zone 5 - Parksville/Qualicum	61	61	66	-7.58%	\$1,049,675	\$935,644	\$952,509	10.20%	\$976,500
Zone 6 - Port Alberni/West Coast	28	28	34	-17.65%	\$592,275	\$591,571	\$633,501	-6.51%	\$602,500
Board Totals	409	371	478	-14.44%	\$842,109	\$810,799	\$812,699	3.62%	\$795,000

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board. Please note: Single Family Detached figures in this report exclude acreage and waterfront properties. The Board Totals figures also include: Zone 7 - North Island, Zone 9 - Out of Board Properties, and Zone 10 - Islands figures which are not listed separately in this table.

Copies of archived statistics are available on our website. Go to www.vireb.com and choose MLS® Statistics. You are encouraged to contact any of the directors of the Vancouver Island Real Estate Board to obtain local comments.

Campbell River:	Dan Baranyai	250.286.1187	
Comox Valley:	Tracy Hopkins	250.334.3124	
Cowichan Valley:	Jennifer Allen	250.749.6000	
Nanaimo:	Deana Baumel Kelly O'Dwyer	250.751.1223 250.741.6615	Past Chair
Parksville-Qualicum:	Carol Riera	250.752.2466	
Port Alberni/West Coast:	Olivier Naud	250.723.5666	Chair-Elect
Directors-at-Large:	Tom Garvey Blair Herbert Ian Mackay	250.751.1223 250.746.6621 250.248.4321	Chair

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VIREB cautions that average price information can be useful in establishing trends over time but does not indicate the actual prices in centres comprising widely divergent neighbourhoods or account for price differential between geographic areas.

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